



# EXPORT FINANCIAL RISK MANAGEMENT



## Course Information

<b>Course Name</b>	Export Financial Risk Management
<b>Course Designer</b>	IMM Graduate School
<b>Course Category</b>	Supply Chain
<b>Course Duration</b>	10 weeks
<b>Cost of Course</b>	R5 100 per delegate (excluding 15% VAT)

## Course Overview

Every course is broken down into bite-size chunks – manageable modules that will help you. assimilate and apply your knowledge in record time. Our courses are pointed for the current market, simple and sharp like the tip of an HB pencil. You'll be able to study online from anywhere in the world, in your own space, at your own pace, guided by our industry experts. With us practical and business-relevant material, you'll be given hands-on tools to help you deal with real-world scenarios.

## Export Financial Risk Management

### Who Should Attend?

- Clerks and similar levels wanting to move into the export - or import - division and seeking a quick way to get a feel for international trade and some qualification to justify being transferred. This includes manufacturers and traders.
- International logistics managers, area managers, shipping and export managers, business development export managers, communications managers, project managers, operations export managers, business managers, export sales managers, ship chandelling operation managers, airfreight export controllers, export co-ordinators, distribution managers, logistics managers
- Those wanting to move into the international trade service sector including bankers, insurers, freight forwarders and others
- Those currently unemployed and looking for a practical way to upskill and gain employment in the above fields, including university graduates and school leavers.

### Course Objectives

- Ever heard of the saying, "Look before you leap"? Nowhere is this more profound than when you have to put your money where your mouth is. In the complexities of export finance, you need to fully understand the risk, processes and systems at play to put your money to work effectively.
- This short course will help you do just that. as a core part of your export management journey, this program will give you a broad understanding of the foreign exchange market, the workings of foreign currency and the management of exchange rate and risk fluctuation. You will explore export costings according to Incoterms® 2010 and the payment options available to the international trader. And you will be given practical tools on how to ensure your costings are correct, how to obtain payments, and when and how to apply for funding – the essential components to a financial risk management policy for your international operations

### Benefits

- Establishing the context
- Identifying the risks
- Assessing probability and possible consequences of risks
- Developing strategies to mitigate these risks
- Monitoring and reviewing the outcomes
- Effective communicating and consulting with the parties involved

## Course Content

<b>Course Modules</b>	<ol style="list-style-type: none"> <li>1. Operating in the foreign exchange market</li> <li>2. Exchange rates and foreign exchange risk management</li> <li>3. Payment – pre-payment and documentary credit</li> <li>4. Payment – bank collection, open account and credit insurance</li> <li>5. Export costings</li> <li>6. Calculating export costs according to incoterms®2010</li> <li>7. Sources and methods of financing</li> </ol>
<b>Certification and Assessments</b>	<ul style="list-style-type: none"> <li>• Certificate of successful completion - On completion of your short course, you will be awarded a certificate that is approved by the IMM Graduate School and our respective partners, recognising the skills and key competencies you have developed along the way. This certificate can be used to document your commitment to continuing professional development in your personal portfolio (including your LinkedIn profile or CV), or to provide evidence to employers or other export financial risk management professional bodies of your achievement. Moreover, you will better be equipped to face workplace challenges, enhance your professional performance and thereby, boost your career</li> </ul>

## About WWiSE

<b>Who are we?</b>	<p>World Wide Industrial &amp; Systems Engineers (WWiSE) is an ISO consultancy, training, business solutions and systems implementation firm based in Southern Africa that provides clients with effective business processes and Safety, Health, Environmental, Risk and Quality (SHERQ) management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business and Project Management.</p>
<b>What do we do?</b>	<p>Our services are aimed at the improvement of quality, efficiency, knowledge and competitiveness of client companies. The service range includes:</p>

- ISO and SHERQ Systems implementation services whereby we assist client companies in meeting the requirements of ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001 and ISO 45001 standards.
- Integrated management systems development whereby we integrate several business systems and quality management solutions into a single management system to comply with various quality and safety standards.
- Training of all employees (shop floor to executive management) in the fields of SHERQ, Engineering, Finance, Business and Project Management to meet the job responsibilities and expertise requirements of International Standards.
- ISO and Legal auditing which includes gap analysis audits, product, process, procedural, and systems auditing by our registered SAATCA auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training and auditing.